

Preliminary review of the Group's Strategy for Risk Management, risk appetite, monitoring of the implementation of Risk Management Strategies, and risk appetite compliance

- ✓ On the Risk Management System in Sberbank
- ✓ On the preliminary review of the Strategy for Risk and Capital Management (including consideration of Sberbank's risk appetite)
- ✓ On consideration of a report on the main risk types for the third quarter of 2015
- ✓ On credit risk management
- ✓ On operational risk management
- ✓ On compliance risk management
- ✓ On compliance with the requirements of Bank of Russia Directive No. 3624-U dated 15 April, 2015, On the Requirements for the Risk and Capital Management System of a Credit Institution and Banking Group

Procedural issues of the Risk Management Committee's activities

- ✓ On the approval of the Risk Management Committee Operational Plan for 2015–2016

CHANGES TO THE MEMBERSHIP OF THE SUPERVISORY BOARD IN 2015

From January to 28 May, 2015, the Supervisory Board acted pursuant to the Annual General Shareholders' Meeting Resolution dated 6 June, 2014, and was composed of 17 members. During the above-mentioned period, 27 Board meetings were conducted, 2 of them in presentia and 25 in absentia.

1. S.M. Ignatiev

2. N.Yu. Ivanova

3. G.I. Luntovskiy

4. A.L. Kudrin

5. A. Profumo

6. V.P. Goreglyad

7. S.A. Shvetsov

8. H.O. Gref

9. B.I. Zlatkis

10. M.G. Gilman

11. Ye.T. Gurvich

12. P. Kralich

13. V.A. Mau

14. S.G. Sinelnikov-Murylev

15. D.V. Tulin

16. G.G. Melikyan

17. N. Wells

According to changes to the Group's Articles of Association based on the results of the annual General Shareholders' Meeting dated 6 June, 2014, the number of Supervisory Board members was reduced from 17 to 14 members. Thus, 14 members were elected to the Supervisory Board at the Annual General Shareholders' Meeting of Sberbank on 29 May, 2015. From May 29 through December 2015, the Board conducted 40 meetings, 5 of them in presentia and 35 in absentia.

1. S.M. Ignatiev
2. N.Yu. Ivanova
3. G.I. Luntovskiy
4. A.L. Kudrin
5. A.D. Siluanov
6. D.V. Tulin
7. S.A. Shvetsov
8. H.O. Gref
9. M.G. Gilman
10. V.A. Mau
11. G.G. Melikyan
12. A. Profumo
13. S.G. Sinelnikov-Murylev
14. N. Wells

CHANGES TO THE AUDIT COMMITTEE'S MEMBERSHIP IN 2015

Composition of the Audit Committee from January through May 2015

V.A. Mau (Chairman, Independent Director)
V.P. Goreglyad
N.Yu. Ivanova
Ye.T. Gurevich (Independent Director)
D.V. Tulin

Composition of the Audit Committee from June to December 2015

V.A. Mau (Chairman, Independent Director)
N. Wells (Independent Director)
N.Yu. Ivanova
S.G. Sinelnikov-Murylev (Independent Director)
D.V. Tulin

2 attendee meetings were held

CHANGES TO THE MEMBERSHIP OF THE HR AND REMUNERATIONS COMMITTEE IN 2015

Composition of the HR and Remunerations Committee from January through May 2015

G. I. Luntovskiy (Chairman)

V. A. Mau (Independent Director)

S. G. Sinelnikov-Murylev (Independent Director)

D. V. Tulin

4 meetings held:

3 attendee and 1 absentee

Composition of the HR and Remunerations Committee from June through December 2015

G. I. Luntovskiy (Chairman)

V. A. Mau (Independent Director)

S. G. Sinelnikov-Murylev (Independent Director)

D. V. Tulin

3 attendee meetings were held

CHANGES TO THE STRATEGIC PLANNING COMMITTEE'S MEMBERSHIP IN 2015

Composition of the Strategic Planning Committee from January through May 2015

A.L. Kudrin (Chairman)

H.O. Gref

M.G. Gilman (Independent Director)

P. Kralich (Independent Director)

G.G. Melikyan (Independent Director)

A. Profumo

S.G. Sinelnikov-Murylev (Independent Director)

N. Wells (Independent Director)

S.A. Shvetsov

1 attendee meeting was held

Composition of the Strategic Planning Committee from June through December 2015

A.L. Kudrin (Chairman)

M.G. Gilman (Independent Director)

H.O. Gref

G.G. Melikyan (Senior Independent Director)

A. Profumo (Independent Director)

N. Wells (Independent Director)

S.A. Shvetsov

3 attendee meetings were held

CHANGES TO THE RISK MANAGEMENT COMMITTEE'S MEMBERSHIP IN 2015

Members of the Risk Management Committee

Before May 2015 the Committee had not been formed.

No meetings were held

Members of the Risk Management Committee from May to December 2015

G.G. Melikyan (Chairman, Senior Independent Director)

M.G. Gilman (Independent Director)

A. Profumo (Independent Director)

S.G. Sinelnikov-Murylev (Independent Director)

N. Wells (Independent Director)

N.Yu. Ivanova

4 meetings held:

3 attendee and 1 absentee

CONFLICT OF INTEREST

Members of the Supervisory Board shall refrain from activities which will lead to or could potentially lead to a conflict of interests, and in the case of the presence or occurrence of such a conflict they shall inform the Supervisory Board to this effect.

Members of the Supervisory Board shall abstain from voting on issues where they have a personal interest.